

## Life College Finalizes \$37 Million Bond Issue

Editorial Staff

Dr. Sid Williams, founder/president of Life College, and Dr. Nell Williams, senior vice president for student affairs, sign and finalize a bond issue for additional construction at the college.

MARIETTA, Georgia -- For the second time in five years, Life President Dr. Sid Williams has finalized a multi-million dollar bond issue to allow continued growth at the college he founded.

The \$37 million in bonds, issued by the Marietta Development Authority, will finance Phase II of the college's campus-wide construction, including the expansion and renovation of the Sport Science Center and gymnasium, additions to the Basic Science Center, and completion of a new track and field complex.

In 1990, Life became the first chiropractic college in the country to achieve an investment grade rating on insured revenue bonds from Standard and Poor's, the nation's foremost bond rating agency. The \$14 million earned from the sale of those AAA-rated bonds financed Phase I construction and renovation projects that included the Sports Science Center, Basic Science Center, and the 450-foot skybridge.

DECEMBER 1995